

Mortgage Office

“How To”

Pools



HAVING IT ALL

Together

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How To Pools

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Pools

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Pool Reporting a specialized program designed to handle the accounting of the proceeds collected from the Servicing package on scheduled payments for mortgages assigned to each pool.

The Servicing package is necessary when using the Pool Reporting program. The Servicing package deals with the borrower. The Pool Reporting program deals with the investor.

Payment of funds collected from the borrower becomes the key to the Pool Reporting. Payments are collected in Servicing and the amounts of interest, principal, curtailments, and liquidations are passed to the Pool Reporting program. During the monthly cutoff process in Servicing, the Pool Data is updated.

Investors must be set up in Maintenance > Servicing > Investors as Fannie Mae Scheduled/Scheduled to qualify.

In order to start using the Pool package, you must identify the scheduled/scheduled balance on each individual loan prior to the monthly cutoff (Servicing > Investor Reporting > Cutoff Data). This only has to be done to “start” the Pool package. Once this figure is set up, the Pool package will work automatically from then on. The balances will function automatically the following month after the cutoffs are processed.

Loan Cutoff Data Detail			
Investor Loan Number	62	Account Number	29-62
Cutoff Date	5-31-2010	Loan Group	223344
Reporting Type	Schedule/Schedule	New Loan Flag	<input type="checkbox"/>
Interest Paid to Date	5-01-2010	Next Payment Date	6-01-2010
Beginning P&I Payment Constant	\$ 1,017.67	P&I Payment Constant	\$ 1,017.67
Original Date of Loan	3-19-2003	Total Escrow Balance	\$ 1,077.72
Partial Balance	\$	Interest Balance (YTD)	\$ 3,776.26
Beginning Interest Rate	5.7500 %	Current Interest Rate	5.7500 %
Last Payment Date	5-17-2010	Late Fees Due	\$ 254.40
Interest Collected	\$ 511.32	Principal Collected	\$ 483.11
Extra Principal Collected	\$	Prepayment Penalty	\$
Payoff Principal Collected	\$	Payoff Interest Collected	\$
Beginning Principal Balance	\$ 111,560.15	Ending Principal Balance (UPB)	\$ 111,077.04
Scheduled Interest Due	\$ 511.32	Scheduled Principal Due	\$ 483.11
Scheduled Beginning Balance	\$ 111,560.15	Scheduled Ending Balance	\$ 110,591.61
Action Date		ANY Rate	5.5000 %
Action Code			
Other Fees Collected	\$ 10.00		
Interest Bearing UPB	\$ 111,077.04	Deferred UPB	\$
Deferred Curtailments Collected	\$	Borrower Incentive Curtailment Collected	\$

Pool Data

Fannie Mae Pool Data	
Pool Number	<input type="text" value=""/>

Pool Number

From the drop-down list, select the desired pool number. The Loan Group of Investors set up as Fannie Mae Scheduled/Scheduled will automatically qualify for this drop-down. If the Cutoff & Remittance (Servicing > Investor Reporting > Cutoff & Remittance) has not been performed, the pool will not display in the drop-down list.

When accessing the Pool Data screen the first time after a cutoff has been processed, the program will display a message indicating the pool data is being updated. After the update is complete, the Pool Data screen will display.

Fannie Mae Pool Data			
Pool Number	<input type="text" value="223344"/>	Servicing Investor	29-Fannie Mae S/S
Number of Mortgages	<input type="text" value="5"/>	View	
Guaranty Fee	<input type="text" value="0.0846 %"/>	<input type="text" value="\$ 24.14"/>	
Pool Interest Rate (WAIR)	<input type="text" value="5.8346 %"/>		
Service Fee Rate (WASFR)	<input type="text" value="0.3346 %"/>		
Pass-Through Rate (WAPTR)	<input type="text" value="5.5000 %"/>		
Fixed Installment Constant	<input type="text" value="\$ 3,221.27"/>		
	Principal	Interest	Curtailment
Current Month's Collection	<input type="text" value="\$ 2,063.49"/>	<input type="text" value="\$ 1,678.48"/>	<input type="text" value="\$ 160.27"/>
Prepaid Collection	<input type="text" value="\$ 659.08"/>	<input type="text" value="\$ 682.09"/>	
Delinquent Amount	<input type="text" value="\$ 402.57"/>	<input type="text" value="\$ 459.86"/>	
Other	<input type="text" value="\$"/>	<input type="text" value="\$ 0.48"/>	
Payment Adjustment	<input type="text" value="\$ 0.48"/>		
Liquidations	<input type="text" value="1"/> <input type="text" value="\$ 97,516.08"/>	View	
Liquid Principal Installment	<input type="text" value="\$ 523.68"/>		
Scheduled Principal	<input type="text" value="\$ 1,556.87"/>	View	
Beginning Security Balance	<input type="text" value="\$ 342,316.74"/>		
Principal Distributed	<input type="text" value="\$ 99,233.70"/>		
Ending Security Balance	<input type="text" value="\$ 243,083.04"/>		
Comment	<input type="text" value=""/>		
Save		Reset	

The Pool Data is updated when the Servicing monthly cutoff is processed. The data will be available until the next cutoff is performed.

Pool Number

The pool selected on the previous screen. If a different pool is desired, select one from the drop-down list.

Number of Mortgages

The total number of mortgages assigned to this pool. The **View** button opens a screen displaying information for the loans included in this pool.

Pool Mortgages							
Pool Number 223344							
<u>Investor Number</u>	<u>Interest Rate</u>	<u>S/F Rate</u>	<u>Interest Paid to Date</u>	<u>Cutoff Balance</u>	<u>Beginning Scheduled Balance</u>	<u>Ending Scheduled Balance</u>	<u>Servicing Number</u>
61	5.7500	0.2500	05/01/2010	\$0.00	\$0.00	\$0.00	29-61
62	5.7500	0.2500	05/01/2010	\$111,077.04	\$111,560.15	\$110,591.61	29-62
64	5.8750	0.3750	06/01/2010	\$86,198.46	\$86,576.04	\$86,198.46	29-64
65	5.8750	0.3750	06/01/2010	\$52,403.97	\$52,745.74	\$52,403.97	29-65
67	5.8750	0.3750	04/01/2010	\$93,929.81	\$94,330.41	\$93,122.70	29-67
Totals				\$343,609.28	\$345,212.34	\$342,316.74	

[Return](#)

The first loan listed paid off during this cutoff period. It will be included in the liquidations.

Guaranty Fee

Compensation a servicer pays for assurance security holders will receive the timely payment of scheduled principal and interest.

The guaranty fee indicated on each loan's Investor Loan Information screen (Servicing > Loan Database > Investor Information). When a cutoff is processed, the program will compute the weighted average guaranty fee (WAGF). The security balance is *multiplied* by the WAGF and *divided* by 12.

Pool Interest Rate (WAIR)

The weighted average interest rate being charged on the mortgages assigned to this pool.

The average of the note rates in the pool weighted by the beginning scheduled unpaid principal balances of the loans in the pool. The WAIR is used to calculate scheduled interest payments at the pool level.



*The weighted average interest rate (WAIR) uses the Beginning Security Balance instead of the current loan balance. This affects the weighted average service fee rate (WASFR) as well. The **View** option on the Number of Mortgages field shows the Beginning Security Balance on a loan-by-loan basis.*

Service Fee Rate (WASFR)

The weighted average service fee rate being charged on the loans assigned to this pool.

Pass-Through Rate (WAPTR)

The weighted average pass-through rate at which the interest amount is remitted to Fannie Mae each month. The pass-through rate is computed by taking the loan's Interest Rate and *subtracting* the Service Fee Rate. If there are different interest rates on the loans included in the pool, the program will compute the weighted average.

To compute the weighted average pass-through rate: *Multiply* the beginning scheduled unpaid principal balance of each mortgage by its pass-through rate. *Add* the products for all the mortgages. *Divide* the sum by the total beginning scheduled unpaid principal balance for the mortgages in the pool.

Fixed Installment Constant

The total of all principal and interest fixed installment constants due at each payment interval.

Current Month's Collection

The amount of interest, principal, and curtailments collected for the current reporting month.

Prepaid Collection

The amount of fixed constant allocated to interest and principal which is prepaid for the current reporting month.

Delinquent Amount

The amount of the fixed constant allocated to interest and principal which is delinquent for the current reporting month.

Other

The program will compute the amount of principal and interest for other adjustments. The unscheduled principal (curtailments and liquidations) *multiplied* by the pass-through rate then *divided* by 12. This field will permit a negative amount.

Payment Adjustment

The payment adjustment field is used to adjust the pool balance. This field will permit a negative amount.

Liquidations

The dollar amount of the unscheduled principal of loans liquidated or paid off. The **View** button opens a screen displaying loans that have paid off during the monthly cutoff process.

Important!

Do not remove loans from the system that paid off during the current reporting month.

Liquidation Data						
Pool Number 223344						
<u>Investor Number</u>	<u>Interest Rate</u>	<u>Date Paid Off</u>	<u>Total Interest</u>	<u>Total Principal</u>	<u>Balance</u>	
61	5.7500	05/05/2010	\$469.77	\$523.68	\$97,516.08	
Totals			\$469.77	\$523.68	\$97,516.08	

[Return](#)

Liquid Principal Installment

The principal portion of the last installment indicated on the Liquidation Schedule. This would be the Total Principal amount if more than one loan paid off during the cycle.

Scheduled Principal

The amount of principal due for each loan in the pool at the beginning of the reporting month regardless of whether any payments are collected. It is calculated by finding the difference between the previous and current month's scheduled unpaid principal balance. The **View** button opens a screen displaying, among other items, the loan's scheduled principal amount due.

Scheduled Principal						
Pool Number 223344						
<u>Investor Loan Number</u>	<u>Payment Due Date</u>	<u>Principal Balance</u>	<u>P&I</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Servicing Number</u>
62	06/01/2010	\$110,591.61	\$1,017.67	\$487.75	\$529.92	29-62
64	07/01/2010	\$86,198.46	\$801.44	\$379.43	\$422.01	29-64
65	07/01/2010	\$52,403.97	\$539.73	\$283.17	\$256.56	29-65
67	05/01/2010	\$93,122.70	\$862.43	\$406.52	\$455.91	29-67
Totals		\$342,316.74	\$3,221.27	\$1,556.87	\$1,664.40	

[Return](#)

This amount will also tie back to the **Pool Mortgages** screen. The scheduled principal amount should be the difference between the Beginning Scheduled Balance and the Ending Scheduled Balance.

Beginning Security Balance

The ending balance from the previous month *prior* to any payments being received. This is the total Beginning Scheduled Balance displayed on the **Number of Mortgages** screen.

This figure is the scheduled/scheduled loan balance of all loans as of the monthly cutoff. If all loans are current, the actual balance in the Master Record and the scheduled/scheduled loan balance should agree. If the loan had a curtailment the previous month, the **curtailment** will have been **added** to the S/S balance.

If a loan is delinquent, **deduct** the scheduled delinquent principal portion of the P&I payments to arrive at the scheduled current balance.

If the loan is prepaid, **add** the scheduled principal portion of the prepaid payments to arrive at the scheduled current balance.

Principal Distributed

The principal portion of scheduled payments to be collected *plus* the current month's curtailment collected, any liquidated principal, and payment adjustment amount *equal* the Principal Distributed.

Ending Security Balance

The Beginning Security Balance *minus* any Principal Distributed *equals* the Ending Security Balance.

Comment

Any comments entered are included in the file submitted to Fannie Mae. All standard keyboard symbols such as the ampersand (&) and question mark (?) can be used. The verbiage can be in uppercase or lowercase letters. No **color**, underlining, **bold**, or *italics* can be used. Comments are limited to 79 characters. Spaces are included in the character count.

Liquidation Schedule

This report lists the loans in the pool that have been paid off or removed and not paid, showing the P&I Constant, Interest Rate, and Date removed for each loan. The Interest Paid to Date, Next Payment Date, Principal Balance, and Current P&I are stored in the Paid File at time of payoff or transfer from pool.

The program pulls the loans paid in full data from the Servicing records in order to print the data for the Liquidation Schedule. The operator indicates the number(s) of the desired pool(s), and the program searches the Servicing records for loans assigned to that pool with a paid in full date (Action Information section) and a zero balance in Current Balance (UPB) (Payment Information section) or a removed date (Action Information section) during the cutoff period. Unless otherwise noted, the fields used are from the Servicing Master Record.

Liquidation Schedule

Pool(s) All Pools

*Click and drag mouse or press and hold [Ctrl] to make multiple selections.

Print

Pool(s)

From the list, select the pool(s) to include on the report. To choose multiple pools, hold the [Ctrl] key down and click the desired selections. To unselect, [Ctrl] click.

Print

The program creates a .pdf (portable document format) of the report. The toolbar within the PDF report display screen contains options to **save** to a file, **print** or **e-mail** the report.

Liquidation Schedule								
Pool Number 223344		Reporting Date 05-31-2010			Lender Number 12345678			
Investor Loan Number	Account Number	Date Removed	Payment Due Date	P&I Constant	Interest Rate	Interest Due	Principal Remitted	Principal Balance
62	29-61	05-05-2010	05-01-2010 06-01-2010	\$993.45	5.7500	XXXXXXX \$469.77	XXXXXXX \$523.68	\$98,039.76 \$97,516.08
Totals:						\$469.77	\$523.68	\$97,516.08

Pool Number

The pool indicated on the selection screen.

Reporting Date

Last Cutoff Date from the Investor Number Master File.

Lender Number

Lender Number from the Investor Number Master File.

Investor Loan Number

The Investor Loan Number from the loan's Investor Information screen.

Account Number

Control Number and Loan Number.

Date Removed

Paid in Full Date or Removed Date from the Action Information section of the Master Record.

Payment Due Date

Next Payment Date from the Payment Information section of the Master Record or dates of payments due that are required to liquidate the loan in the pool.

P&I Constant

P&I Payment Constant from the Payment Information section of the Master Record.

Interest Rate

Current Interest Rate from the Payment Information section of the Master Record.

Interest Due

Interest portion of the payment due.

Principal Remitted

Principal portion of the payment due. The last installment printed is used on the Reconcile Pools report as the Last Principal installment. It will always be one month out from the payoff date.

Principal Balance

Indicates the respective balance of the declining loan balance.

Export File Reporting

This option creates the monthly reporting file to be uploaded for submission to Fannie Mae MBS Reporting.

Export File Reporting

Pool(s)

 All Pools

*Click and drag mouse or press and hold [Ctrl] to make multiple selections.

Create File

Print

Upload to MBS Reporting

Pool(s)

From the list, select the pool(s) to include in the file. To choose multiple pools, hold the [Ctrl] key down and click the desired selections. To unselect, [Ctrl] click.

Create File

Creates the *Pool.txt* that can be saved to your PC and submitted to Fannie Mae or opened to view.

Data Layout for Pool Reporting

Record Length:

File Name: Pool.txt

<u>Field Name</u>	<u>Position</u>	<u>Length</u>	<u>Value</u>
Pool Number	1-6	6	X(6)
Servicer Number	7-15	9	X(9)
Security Balance	16-29	14	9(11).9(2)
Unscheduled Principal	30-42	13)
Pass-Through Rate	43-48	6	9(10).9(2)
Comment	49-127	79)
			9(3).9(2)
			X(79)

Print

The program creates a .pdf (portable document format) of the data contained in the export file. The toolbar within the PDF report display screen contains options to **save** to a file, **print** or **e-mail** the report.

Export File					
Pool Number	Servicer Number	Security Balance	Unscheduled Principal	Pass-Through Rate	Comment
223344	12345678	\$1,617,447.55	\$66,979.24	6.0000	
223345	12345678	\$342,316.74	\$97,677.13	5.5000	
223346	12345678	\$10,778,808.19	\$78,838.18	4.9955	
Totals:	3 Pools	\$12,738,572.48	\$243,494.55		

Upload to MBS Reporting

A window opens to enter the servicer's user ID and password.

Legal | Privacy

MBS Reporting

FannieMae

Login

Initial projections have been loaded.

* User ID:

* Password:

* Indicates Required Information

Login Reset

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Click **Login** and browse to find the *Pool.txt* file previously saved.

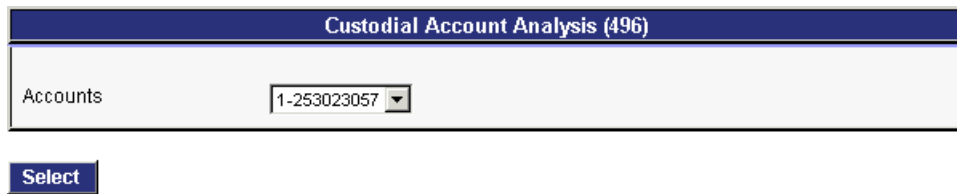
Please refer to Fannie Mae for detailed instructions on uploading a file to MBS Reporting on the www.efanniemae.com Web site.

Custodial Account Analysis (496)

The servicer uses this form to reconcile its P&I cashbook to the P&I custodial accounts used to maintain funds for mortgages in Fannie Mae and for MBS pool mortgages. This process is used to determine the composition and reasonableness of the amount of funds held in the accounts at the close of the reporting period.

The servicer must prepare an analysis for each of its P&I custodial accounts each month to assure the custodial accounts and cashbook are “in balance.” (The servicer must maintain individual cashbooks for each MBS pool.) The servicer should retain Form 496 with its accounting records so it can submit it to Fannie Mae when requested for any given period.

This form consists of three sections – Section I is a depository reconciliation; Section II represents the composition of the cashbook balance; and Section III provides an explanation of certain items in Section I.



Custodial Account Analysis (496)	
Accounts	1-253023057

Select

Accounts

From the drop-down list, select the account number assigned to the custodial account and press **Select**. The following screen displays:

Principal and Interest (P&I) Custodial Account Analysis			
			Update CB
Account	1-253023057	Remittance Type	S/S
Lender	12345678	Month	September 2010
Section I - Depository Reconciliation S/S MBS			
1. Depository Balance		\$	
2. Add Deposits in Transit		\$	
3. Less Outstanding Disbursements		\$	
4. Depository Adjustments			
A. (+)		\$	
B. (-)		\$	
5. Adjusted Depository Balance		\$	
6. Adjusted Depository Balance		\$	
7. Less Cashbook Balance		\$	
8. Difference		\$	
Provide Explanation for Difference			
<div style="border: 1px solid black; height: 40px; width: 100%;"></div>			

Next

Account

The bank account number assigned to the custodial account selected on the previous screen.

Lender

Lender Number from the Investor Number Master File.

Remittance Type

The remittance type will always be Scheduled/Scheduled.

Month

Displays the month and year of the most recent cutoff processed.

Update CB

This button permits the operator to bring in the current statement month's activity from Monthly Reconciliation. Once this is performed, the previous month's activity will no longer be available.

Section I - Depository Reconciliation S/S MBS

This section will pull the data from the reconciliation completed in Accounting > Cashbook Reconciliation > Monthly Reconciliation. Make sure the Monthly Reconciliation is completed first. Make sure to **Close Statement** prior to completing Form 496. Otherwise, the program will not auto populate some of the fields.



Lines 1 through 8 in Section I pull from the Monthly Reconciliation completed for the statement period. However, most entries can be modified.

1. Depository Balance

Bank Account Balance from the Monthly Reconciliation.

2. Add Deposits in Transit

Deposits Not Cleared from the Monthly Reconciliation. These deposits would have been recorded in your cashbook as of the close of business at month end but do not appear on the bank account statement. Entries will be itemized in Section III.

3. Less Outstanding Disbursements

Checks Not Paid/Cleared from the Monthly Reconciliation. Any outstanding withdrawals that have not cleared the account. Entries will be itemized in Section III.

4. Depository Adjustments

Enter only those debit or credit adjustments the depository made but for which there is no corresponding adjustment in the cashbook.

5. Adjusted Depository Balance

6. Adjusted Depository Balance

The total of Depository Balance *plus* Deposits in Transit *minus* Outstanding Disbursements, *plus* or *minus* Depository Adjustments.

7. Less Cashbook Difference

The *Ending Register Balance* from the Monthly Reconciliation. This balance must be broken down into its individual components in Section II.

8. Difference

The program displays the result of the Adjusted Depository Balance *minus* Less Cashbook Balance. If the result is other than zero, include an explanation in the space provided.

Section II - Composition of Cashbook Balance

This section provides a detailed breakdown of the cashbook balance. If N/A is indicated for the line, information is not required.

Principal and Interest (P&I) Custodial Account Analysis	
Section II - Composition of Cashbook Balance	
	S/S MBS Amount
1. Principal and Interest	NA
2. Principal from Current Month Installment Collections	NA
3. Prepaid Principal and Interest Installments	\$
4. Curtailment/Liquidation Principal	\$
5. Interest Fundings on Curtailments	\$
6. Interest Gains/Losses	NA
7. Fixed Installments on Payoffs	\$
8. Delinquent Interest and Principal	\$
9. Unrecovered Interest	NA
10. Proceeds from Third-Party Sales	\$
11. Servicing Fees Due Servicer	\$
12. Other <input type="text"/>	\$
13. Total (Must Equal Line 7, Section I)	\$

3. Prepaid Principal and Interest Installments

The amount of any prepaid principal and interest collected prior to or during the reporting month. The program will auto populate this from the **Net Amount** as shown on the Total Prepaid Loans report for the cutoff period.

4. Curtailment/Liquidation Principal

The *Liquidations plus Current Month's Curtailment* from the Pool Data for all pools. Any principal curtailments and the scheduled balance for liquidations collected during the reporting month.

5. Interest Fundings on Curtailments

Other Interest from the Pool Data for all pools. Interest expenses related to the principal curtailments collected during the reporting month.

7. Fixed Installments on Payoffs

Fixed installments of all mortgages liquidated during the reporting month. This is the total amount of **P&I constants** *less* the **Service Fee/Yield Differential** as shown on the Loans Paid in Full report for the cutoff period.

8. Delinquent Interest and Principal

The amount of delinquent interest and principal, as a negative figure. This is the **net Total Due** as shown on the Delinquent Loans report for the cutoff period.

10. Proceeds from Third-Party Sales

Enter the amount of any funds from third-party sales held by the servicer at the cutoff date for the reporting month.

11. Servicing Fees Due Servicer

Enter any servicing fees that have not been removed from the custodial account by the cutoff date for the reporting month.

12. Other

Enter the amount of any funds not falling into the previous categories, such as fees and charges due Fannie Mae that were transferred to the custodial account on the cutoff date but which have not yet been drafted, the current month's interest collected for interest-in-advance "scheduled/scheduled" remittance types, etc. Provide an explanation for the funds reported on this line.

13. Total (Must Equal Line 7 Section I)

The program totals Lines 1 through 12. The result must equal Line 7 from Section I.

Section III - Explanation of Line Items in Section I

This section is used to itemize and explain certain line items reported in Section I. This information is the detail from the Monthly Reconciliation for deposits in transit and outstanding checks.

Principal and Interest (P&I) Custodial Account Analysis		
Section III-Depository Reconciliation		
1. Deposits in Transit (Line 2, Section I)		
<u>Date Funds Received</u>	<u>Date Funds Deposited</u>	<u>Amount</u>
9-01-2010	9-01-2010	\$ 123.45 Delete
<input type="text"/>	<input type="text"/>	\$ <input type="text"/> Add
2. Outstanding Disbursements (Line 3, Section I)		
<u>Date of Disbursements</u>	<u>Explanation</u>	<u>Amount</u>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/> Add
3. Depository Adjustments (Line 4, Section I)		
<u>Explanation of Adjustments</u>	<u>Amount</u>	
<input type="text"/>	\$ <input type="text"/> Add	
Back	Save	Print

Add

Enter the necessary information and click **Add**. The data will not print on the form unless **Add** is pressed.

Delete

Option to delete an entry.

Print

The program creates a .pdf (portable document format) of the report. The toolbar within the PDF report display screen contains options to **save** to a file, **print** or **e-mail** the report.

Reconcile Pools

This report is used to reconcile the pool balance to the security balance, as a safeguard to ensure proper accounting practices.

This report uses the Investor Trial Balance at cutoff for the current pool balance. Then through adding and subtracting various amounts, the program determines what the adjusted pool balance should be. This is then compared to the actual pool balance from the Pool Data screen to determine the differences.

- Current pool balance
- + Payment adjustment amount
- Liquidated principal (payoff)
- Current month's principal
- Current month's curtailment
- = Pool Principal Balance

Reconcile Pool Balance to Security Balance

Issuer 029 Fannie Mae S/S

All Issuers

*Click and drag mouse or press and hold [Ctrl] to make multiple selections.

Print

Issuer

From the list, select the issuer(s) to include on the report. To choose multiple issuers, hold the [Ctrl] key down and click the desired selections. To unselect, [Ctrl] click.

Print

The program creates a .pdf (portable document format) of the report. The toolbar within the PDF report display screen contains options to **save** to a file, **print** or **e-mail** the report.

Reconcile Pool Balance to Security Balance									
Issuer Number 29	+	+	-	-	+	-	=	-	=
<u>Pool Number</u>	<u>Pool Principal Balance</u>	<u>Prepaid Principal</u>	<u>Delinquent Principal</u>	<u>Scheduled Principal</u>	<u>Last Prin Liquidat'n Schedule</u>	<u>Additional Principal Collected</u>	<u>Adjusted Pool Principal Balance</u>	<u>Security Principal Balance</u>	<u>Difference Over Short</u>
223344	\$215,903.35	\$0.00	\$359.61	\$290.46	\$0.00	\$0.00	\$484,458.98	\$484,432.74	\$26.24
223345	\$305,868.73	\$0.00	\$0.00	\$708.00	\$0.00	\$0.00	\$305,160.73	\$305,143.64	\$17.09
	\$521,772.08		Issuer Totals				\$789,619.71	\$789,576.38	\$43.33

Issuer Number

Investor Code from the Investor Number Master File.

Pool Number

The number assigned this pool from the Investor Number Master File.

Pool Principal Balance (+)

Balance from the Servicing Investor Trial Balance at cutoff for the Investor Loan Group. The Investor Loan Group in Servicing represents the Pool Number in the Pool package.

Prepaid Principal (+)

Prepaid Principal from the Pool Data screen.

Delinquent Principal (-)

Delinquent Principal from the Pool Data screen.

Scheduled Principal (-)

Scheduled Principal from the Pool Data Screen.

Last Principal Liquidation Schedule (+)

Liquid Principal Installment from the Pool Data screen. Principal portion of last installment that would have been collected.

Additional Principal Collected (-)

Payment Adjustment from the Pool Data screen.

Adjusted Pool Principal Balance (Result)

Computed results of adding and subtracting the figures across the columns.

Security Principal Balance (-)

Ending Security Balance from the Pool Data screen.

Difference Over Short (Result)

Difference between the Adjusted Pool Principal Balance and the Security Principal Balance.

MBS Express Funds

The MBS Express Funds report totals the amounts collected using information from the Pool Data screen.

The report is totaled per column.

Print

The program creates a .pdf (portable document format) of the report. The toolbar within the PDF report display screen contains options to **save** to a file, **print** or **e-mail** the report.

MBS Express Funds				
Month End Date 11/30/2010				
<u>Pool Number</u>	<u>Liquidation Principal</u>	<u>Curtailment</u>	<u>Other Interest</u>	<u>Payment Adjustment</u>
223344	\$269,205.70	\$100.00	\$0.00	\$0.00
223345	\$0.00	\$0.00	\$134.79	\$120.98
Totals:	\$269,205.70	\$100.00	\$134.79	\$120.98